

Resolution extending a contract with Standard Insurance Company for the employer-paid Basic Life and AD&D insurance and employee paid Supplemental Life Insurance for ninety (90) days. (Benefits and Risk Management) (Estimated amount not to exceed \$90,000.00)

WHEREAS, Standard Insurance Company provides life insurance programs for the Franklin County Cooperative Health Benefits Program with the current expiring March 31, 2016; and

WHEREAS, a competitive bid process has not been concluded and the current contract allows for an extension, at the option of the County, to allow for the award of a new proposal or completion of the contract extension; and

WHEREAS, Franklin County and The Standard Insurance Company have agreed to extend the current contract for an additional 90 day period, from April 1, 2016 through June 30, 2016; and

WHEREAS, the Benefits and Risk Management Department recommends this contract extension with Standard Insurance Company; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the attached contract extension with Standard Insurance Company is hereby approved. Purchase order number 60601028 was opened this year to encumber funds for this contract.

AGENCY	CONTRACT AMOUNT
Benefits and Risk Management	Estimated amount not to exceed \$90,000.00

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Purchasing
Standard Insurance Company